

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

HOWARD JAKE FAMILY PARTNERSHIP
ONE LTD
5841 COUNTY ROAD 157
IOLA TX 77861-4362



APPRAISAL YEAR 2024
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/20/2024 AT: 9:00 AM
808 STATE STREET
MADISONVILLE TX 77864
903-657-2555 EXT 37 OWNERSHIP
903-657-2555 EXT 12 MINERALS
903-657-2555 EXT 28 PERS PROP
903-657-2555 EXT 28 UTILITIES
Protest Deadline: 5-31-2024
ARB Hearing: 6-20-2024
Owner: 54788 1445

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORMANGEE ISD	58,700 58,700	58,950 58,950	Lease: 4079 Type: REAL Owner #: 54788 Legal: THE GROVE UNIT (1H)(2H)(3H) VESS TX PARTNERS II AB 162 N COPELAND SURVEY WELLS #1H 2H 3H RRC# 4079 .013932 Royalty Interest Category: G1 Railroad #: 4079
HB1984: The Appraised value of \$58,950 in 2024 as compared to \$69,270 in 2019 is a 14.90% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORMANGEE ISD	58,700 58,700	0 0	58,950 58,950

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
MADISON COUNTY	C	860	4,490	Lease: 26391	Type: REAL Owner #: 54788
NORMANGEE ISD	C	420	2,200	Legal: HOWARD-PIERCE UNIT (1H)	
NORTH ZULCH ISD	C	440	2,290	VESS OIL CORP	
				AB 9 H CHANDLER SURVEY	
				WELL #1H RRC# 26391	
				.006070 Royalty Interest	
				Category: G1	
				Railroad #: 26391	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$4,490 in 2024 as compared to \$12,470 in 2019 is a 63.99% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
MADISON COUNTY		860	3,458	1,032	
NORMANGEE ISD		420	1,696	504	
NORTH ZULCH ISD		440	1,762	528	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
MADISON COUNTY	C	47,010	63,900	Lease: 28003	Type: REAL Owner #: 54788
NORMANGEE ISD	C	6,050	8,220	Legal: LEONA-HOWARD (ALLOCATION) #1H	
NORTH ZULCH ISD	C	40,960	55,680	VESS OIL CORPORATION	
				AB 9 H CHANDLER SURVEY	
				WELL #1H, RRC #28003	
				.021214 Royalty Interest	
				Category: G1	
				Railroad #: 28003	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
No 2019 Hist					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
MADISON COUNTY		47,010	7,488	56,412	
NORMANGEE ISD		6,050	960	7,260	
NORTH ZULCH ISD		40,960	6,528	49,152	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
MADISON COUNTY	C	3,690	6,400	Lease: 28004	Type: REAL Owner #: 54788
NORMANGEE ISD	C	700	1,210	Legal: HOWARD-MOORE UNIT A #2H	
NORTH ZULCH ISD	C	2,990	5,190	VESS OIL CORPORATION	
				AB 9 H CHANDLER SURVEY	
				WELL #2H RRC #28004	
				.002751 Royalty Interest	
				Category: G1	
				Railroad #: 28004	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
No 2019 Hist					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
MADISON COUNTY		3,690	1,972	4,428	
NORMANGEE ISD		700	370	840	
NORTH ZULCH ISD		2,990	1,602	3,588	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY	C	6,390	8,790	Lease: 28010	Type: REAL	Owner #: 54788
NORMANGEE ISD	C	1,210	1,670	Legal: HOWARD-MOORE UNIT #1H VESS OIL CORPORATION AB 9 H CHANDLER SURVEY WELL #1H RRC #28010 .002789 Royalty Interest Category: G1 Railroad #: 28010		
NORTH ZULCH ISD	C	5,180	7,130			
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		6,390	1,122	7,668		
NORMANGEE ISD		1,210	218	1,452		
NORTH ZULCH ISD		5,180	914	6,216		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY	C	16,070	20,440	Lease: 743162	Type: REAL	Owner #: 54788
NORMANGEE ISD	C	1,850	2,350	Legal: LONG HOLLOW (1RE)(2H) VOC BRAZOS ENERGY AB 48 A J BONDS SURVEY WELL #1RE & #2H RRC# 26245 .026545 Royalty Interest Category: G1 Railroad #: 26245		
NORTH ZULCH ISD	C	14,220	18,090			
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$20,440 in 2024 as compared to \$26,940 in 2019 is a 24.13% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		16,070	1,156	19,284		
NORMANGEE ISD		1,850	130	2,220		
NORTH ZULCH ISD		14,220	1,026	17,064		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY	C	3,260	8,610	Lease: 755459 Type: REAL Owner #: 54788		
NORTH ZULCH ISD	C	3,260	8,610	Legal: WATSON-HOWARD (1H) VESS OIL CORP AB 9 H CHANDLER SURVEY WELL #1H RRC# 26366 .048441 Royalty Interest Category: G1 Railroad #: 26366		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$8,610 in 2024 as compared to \$4,190 in 2019 is a 105.49% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		3,260	4,698	3,912		
NORTH ZULCH ISD		3,260	4,698	3,912		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY NORMANGEE ISD	5,730 5,730	6,310 6,310	Lease: 771048 Type: REAL Owner #: 54788 Legal: SULLY UNIT (1H) VESS TEXAS PARTNERS AB 162 N COPELAND SURVEY WELL #1H RRC# 4037 .003892 Royalty Interest Category: G1 Railroad #: 4037		
HB1984: The Appraised value of \$6,310 in 2024 as compared to \$6,110 in 2019 is a 3.27% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORMANGEE ISD	5,730 5,730	0 0	6,310 6,310		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY NORMANGEE ISD NORTH ZULCH ISD	2,070 230 1,840	1,810 200 1,610	Lease: 779015 Type: REAL Owner #: 54788 Legal: LEONA UNIT (1H) VESS OIL CORP AB 9 H CHANDLER SURVEY WELL #1H RRC #26650 .002167 Royalty Interest Category: G1 Railroad #: 26650		
HB1984: The Appraised value of \$1,810 in 2024 as compared to \$5,360 in 2019 is a 66.23% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORMANGEE ISD NORTH ZULCH ISD	2,070 230 1,840	0 0 0	1,810 200 1,610		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY NORMANGEE ISD NORTH ZULCH ISD	143,780 74,890 68,890	19,894 3,374 16,530	159,806 77,736 82,070		